



# Avoid Over-Contributing: C&MA Registered Pension Plan (RPP)

To avoid Canada Revenue Agency (CRA) taxation issues, make sure you *do not over-contribute* to your C&MA Pension Plan.

Note that the contributions you make to the C&MA Pension Plan impact the amount you can contribute to your individual RRSP, if you have one.

## Contribution maximum for the C&MA Pension Plan

You can contribute 18% of your current year's earned income, ***up to the maximum contribution limit for the year*** (\$32,490.00 for 2024).

### Avoid over-contributions

For example:

- 18% of \$200,000.00 of current year's earned income is \$36,000.00.
- This does not exceed the 18% limit, but *does* exceed the annual maximum Pension Plan limit for the year (\$32,490.00 for 2024).

## Note

- Contributions you make to the C&MA Pension Plan impact the amount you are allowed to contribute to an RRSP.  
See page 2 for additional information.
- Unlike an RRSP, a Pension Plan (e.g., C&MA) does not carry forward unused contribution room from previous years.

## Employee and employer contributions

Required contributions are 5% for all employees and 5% for employers (10 % total). Employee voluntary contributions can therefore be up to 8% (per RPP 18% limit), as long as it does not exceed the annual pension maximum contribution of \$32,490.00 (2024).

See above for an example.





# Avoid Over-Contributing: Individual Retirement Savings Plans (RRSP)

To avoid Canada Revenue Agency (CRA) taxation issues, if you have an RRSP *do not over-contribute* to that plan in combination with the C&MA Pension Plan.

## How C&MA Pension Plan contributions can impact the amount you can contribute to your individual RRSP

### RRSP maximum is:

18% of your previous year's income, up to the annual maximum (\$31,560.00 for 2024)

**MINUS** your pension contributions, the maximum of which is 18% of your current year's income, up to the annual maximum (\$32,490.00 for 2024)

**PLUS** carry forwards (unused contribution room from previous years)

### Note

You are not required to perform the above contribution limit calculation yourself.

*To determine your RRSP contribution limit, **check the RRSP contribution limit on your previous year's CRA tax assessment.***

Have questions?

Contact Reuter Benefits for assistance at 1.800.666.0142  
or email [retire@myretirement-alliance.com](mailto:retire@myretirement-alliance.com)

